

CABINET



Report subject	Tricuro Local Authority Trading Company Business Plan
Meeting date	22 May 2024
Status	Public Report
Executive summary	<p>Tricuro is a Local Authority Trading Company, wholly owned by the Council delivering adult social care services on its behalf.</p> <p>This report summarises the 5 year strategic business plan for the company, aligned to the Council's corporate vision and priorities. and the new shareholder governance arrangements.</p>
Recommendations	<p>It is RECOMMENDED that:</p> <p>Cabinet approves the Tricuro Strategic Business Plan, a copy of which is attached at Appendix 1.</p>
Reason for recommendations	<p>The Tricuro Strategic Business Plan sets out the direction of Tricuro over the next five years, The Council has reserved the right for Cabinet to approve the business plan.</p>

Portfolio Holder(s):	Councillor David Brown, Health & Wellbeing
Corporate Director	Jillian Kay, Corporate Director for Wellbeing
Report Authors	Phil Hornsby, Director of Commissioning
Wards	Council-wide
Classification	For Decision

Background

1. Tricuro, the Local Authority Trading Company (LATC) originally wholly owned by the three local authorities (Borough of Poole, Bournemouth Borough Council and Dorset County Council) was launched in July 2015. Changes through Local Government Review and, more recently, Dorset Council's decision to set up a separate LATC, means that Tricuro is now wholly owned by BCP Council and this report brings forward the first strategic business plan, in respect of Tricuro's services.
2. The five year strategic business plan sets out the journey that Tricuro needs to go on in order to redefine its approach and operations, aligned to the Council's strategic priorities, as defined in the new Corporate Strategy.
3. There is a focus on innovation, community engagement, workforce development and growth, while also striving to be an efficient and well-run organisation that supports the most vulnerable adults in our communities.
4. The business plan sets out short-, medium- and longer-term objectives, that should position the company as a leading provider of good quality services in the area.

Consultation

5. Council Officers have worked with the Tricuro Executive Directors and Board on the development of the Strategic Business Plan and the key objectives set out within it.

Options Appraisal

6. **Option 1** Approve the proposed Tricuro Strategic Business Plan. This gives clear direction for the company, aligned to the Councils Corporate Strategy.
7. **Option2** Do not approve the proposed Strategic Business Plan for Tricuro. This would leave the company without an approved strategic approach to their objectives and would not be in line with good governance of council owned companies.

Summary of financial implications

8. The annual value of the services commissioned by the Council, from Tricuro, is approximately £20 million, reducing in 2024/25 to approximately £17.5 million as strategic plans for revised provision and cost saving initiatives are implemented.

Summary of legal implications

9. As a wholly owned Local Authority Trading Company, shareholder activity is reserved to the Cabinet.

Summary of human resources implications

10. There are no direct human resource implications arising from this report.

Summary of sustainability impact

11. The Decision impact Assessment indicated a moderate rating for this proposal, given the limitations of existing buildings and the needs of the vulnerable adults Tricuro supports.

Summary of public health implications

12. The purpose of Tricuro is to support the most vulnerable adults in our communities, increasing of maintaining independence wherever possible. Their services promote inclusion and reduce social isolation, which is known to support the overall wellbeing of individuals.

Summary of equality implications

13. An EIA has been completed and it was been approved by the EIA panel on 1 May 2024.
14. The Tricuro Strategic Business Plan provides a foundation for Tricuro and BCP Council to:
 - eliminate unlawful discrimination in how services are provided
 - advance equality of opportunity and
 - foster good relationships between people who share a protected characteristic and those who do not.
15. In relation to those who draw on adult social care services provided by Tricuro; Integrated and community-focused approaches will support Tricuro to provide services that support and respond to diversity in communities and people's experiences. Innovation, particularly in care technology, supports a more tailored experience for individuals and opens up opportunities for improves quality of life and independence.
16. Tricuro has set out it's workforce priorities which aim to support diversity, inclusion and an open feedback culture in the organisation.
17. In principle, the plan does not present adverse impacts for those who receive service or work for Tricuro. However, it is recognised that further EIAs must be completed in relation to future decision-making to identify and mitigate against potential negative impacts.

Background papers

None

Appendices

Appendix 1 Tricuro Strategic Business Plan